

Resolution No. (58) of 2015
Regarding
Licensing Al-Aman Islamic Fund which Regularized its Situations

Having perused:

- Law No. (7) of 2010 regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and its Executive Bylaws; and
- Based on CMA Board of Commissioners Resolution passed in its meeting No. (26) of 2015 held on 12/8/2015.

The Following Was Resolved

Article (1)

Al-Aman Islamic Fund, which regularized its situations pursuant to the provisions of Law No. (7) of 2010, its Executive Bylaws, and CMA resolutions and regulations in this regard, is hereby licensed.

Article (2)

Al-Aman Islamic Fund, which is mentioned in Article (1) of this Resolution, is licensed for three years as from the date of its registration in the CMA's register. The Fund shall be exempted from paying the initial fee for such period, provided that it shall pay the fee when renewing the license for any other period according to CMA resolutions.

Article (3)

The concerned bodies shall execute this Resolution, each within its jurisdiction. This Resolution shall come into force from the date of its issuance. It shall be published in the Official Gazette.

Dr. Nayef Falah Al-Hajraf

Issued on 20/8/2015